

Progress Report 01.01.2012 – 31.12.2012

The question of the muscle biology professorship has been resolved and the planned musculoskeletal research and development centre "Balgrist Campus" is beginning to take shape: building approval has been granted and excavation work has commenced.

1. Activities of the Foundation

In 2012, the ResOrtho Foundation focused on the following:

I. CHAIR FOR MUSCLE BIOLOGY



Negotiations were completed in 2012 and the ResOrtho Foundation is pleased to announce that Prof. Martin Flück took up his position with effect 1 February 2013 and commenced this new professorship for muscle biology, which has been mostly and generously financed by "Schindler Holding AG", at the University of Zurich.

II. MUSCULOSKELETAL RESEARCH AND DEVELOPMENT CENTRE "BALGRIST CAMPUS"

The ResOrtho Foundation holds 60% of the shares of Balgrist Campus AG, which was founded in 2011. The remaining 40 % of the shares are in the possession of the Swiss Association Balgrist.



The project homepage <http://www.balgristcampus.ch> shows an image film in which Dr. Hansjörg Wyss and Alfred N. Schindler explain why they are so keen to actively and generously support this project.

The projected costs for Balgrist Campus amount to CHF 62 million and the ResOrtho Foundation has already been able to provide CHF 13 million: of this, Dr. Hansjörg Wyss donated CHF 10 million, the Oak Foundation has agreed to a sum of CHF 1 million and the Novartis Foundation has guaranteed a further CHF 1.3 million. ResOrtho, itself, has been able to find another CHF 700,000 from various sources.

The Balgrist Association has provided CHF 10.7 million from its assets. With this equity capital and the long-term lease agreement for 60 % of the floor area, building can commence. The aim for self-financing amounts to roughly 50 % of the projected costs so that there is a shortfall of about CHF 8 million. The ResOrtho Foundation, the Balgrist Association and Balgrist Campus AG have set themselves the goal of raising the remaining funds.

III. **INDIVIDUAL ACADEMIC CAREER DEVELOPMENT**



Dr. med. Mazda Farshad

In summer 2012, Dr. Farshad was able to take up a one-year fellowship in spine surgery in New York (USA) thanks to the financial support being provided by the ResOrtho Foundation.

2. **Overview of the financial situation**

In 2012, the ResOrtho Foundation received donations amounting to roughly CHF 1.2 million. In addition, Balgrist Campus AG remitted donations to the tune of CHF 2.5 million, whereby a large percentage of this transfer (CHF 2 million) resulted from a grant from the Hansjörg WyssFoundation.

In 2011, the ResOrtho Board of Trustees changed its investment strategy, placed its asset management in new hands and reduced the previous three portfolios to one. The aim was to reduce fees and expenses and invest the funds in low risk yet profitable equities. The result of this new investment strategy became evident for the first time in the 2012 profit and loss account: apart from positive securities income, reductions in asset management costs (approx. 36 %), bank charges and expenses (approx. 92 %) and accounting and auditing costs (approx. 24 %) were achieved.

3. Grateful thanks for the donations

The realisation of the newly created muscle biology Professorship and the Balgrist Campus project have made recent years the most important for our foundation hitherto.

We would particularly like to thank the following individuals, companies and foundations who have supported us with generous donations and thus brought the implementation of the foundation's objectives that much closer.

- Hansjoerg Wyss Foundation
- Schindler Holding AG
- Henry C.M. Bodmer
- OAK Foundation
- Thomke Invest AG
- Medacta International AG
- Anklin AG
- Anton Borer
- Jean-Daniel de Schaller
- Prof. Friedrich Fahrni
- Samuel Gerber
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- Donald & Ursula Hess
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- Heinz Spross
- Stanley Thomas Johnson Stiftung
(Max Gsell)
- Stiftung Propter Homines
(Herbert Batliner)
- Jean-R. Weyeneth
- Dr. Alfred Wiederkehr
- Beatrice Wiederkehr

Thank you very much for your interest and support and we very much hope that you will continue to participate in our projects and goals.



Prof. C. Gerber
President